

## Sun Peak Homeowners Association

## Balance Sheet

As of December 31, 2008

	<u>Dec 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking - Wells Fargo	16,899.80
Design Rev Lands Broker WF 7373	41,464.43
Gen Savings Money Market 2644	133,554.47
Reserve Account 0516	69,616.38
<b>Total Checking/Savings</b>	<u>261,535.08</u>
<b>Accounts Receivable</b>	
Accounts Receivable	-62,107.20
<b>Total Accounts Receivable</b>	<u>-62,107.20</u>
<b>Other Current Assets</b>	
Federal Tax Deposit	1,556.00
<b>Total Other Current Assets</b>	<u>1,556.00</u>
<b>Total Current Assets</b>	200,983.88
<b>Fixed Assets</b>	
2006 Landscaping	29,587.88
Camera System	7,270.65
Capital Expense - Landscaping	7,926.32
Carpeting	3,782.75
Clubhouse A/C	4,979.00
Fencing	7,433.13
Furniture and Equipment	70,359.60
Gas Grill	1,124.25
Outside Light	1,600.00
Playground Equipment	1,927.00
Security System	17,850.65
Stairway	7,742.42
Storage Building	26,108.00
Accumulated Depreciation	-120,651.00
<b>Total Fixed Assets</b>	<u>67,040.65</u>
<b>TOTAL ASSETS</b>	<u><b>268,024.53</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Deposit (Design Review)	50,200.00
State Income Tax Payable	181.00
<b>Total Other Current Liabilities</b>	<u>50,381.00</u>
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Accrual Basis

**Sun Peak Homeowners Association**

**Balance Sheet**

As of December 31, 2008

	<u>Dec 31, 08</u>
<b>Equity</b>	
<b>Members' Equity</b>	76,490.29
<b>Members Equity - Designated</b>	113,600.00
<b>Net Income</b>	<u>27,553.24</u>
<b>Total Equity</b>	<u>217,643.53</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>268,024.53</u></u>