

Sun Peak Homeowners Association

Profit & Loss

January through December 2008

Jan - Dec 08

Ordinary Income/Expense	
Income	
2008 Annual Dues	165,000.00
2008 Special Assessment	16,530.00
Bank Correction	50.00
Clubhouse Key Replacement	490.00
Clubhouse Rent Deposit	220.00
Design Review Fee	2,000.00
Fines for non-compliance	4,000.00
Late Dues Penalty	1,332.22
Lien Fee	12.00
Lien Filing Fees	10.00
Reimbursement	300.00
Rental Fees	5,650.00
Trail Construction	10,000.00
Total Income	205,594.22
Expense	
Accounting	300.00
Bad Debt	1,334.99
Bank Charge	50.00
Clubhouse Clean	3,130.62
Clubhse Maint	5,835.47
Clubhse Supply	1,720.03
Copying	1,045.03
Depreciation	6,441.00
Design Review Comm. Admin	1,800.00
Insurance	4,013.00
Landscaping	1,175.49
Legal	1,357.66
Lien Filing Fee	36.00
Management Fee	64,800.00
Meetings	1,379.92
Misc	227.00
Office Supplies	150.43
Open Space Maintenance	4,850.00
Pool	6,188.64
Postage	1,321.56
Reserve Budgeted Costs	23,597.49
Security Sys	1,691.55
Tax	
Federal Income Tax	2,084.00
Property	4,154.01
State Income Tax	181.00
Total Tax	6,419.01
Telephone	927.33
Tennis Court	672.50
The Cove @ Sun Peak Accounting	2,225.00
Trail Construction and Maint	14,081.50
Trash Collection	430.82

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Utilities	
Cable TV	656.11
Gas & Electric	9,632.17
Sewer	262.88
Water	15,151.17
Total Utilities	<u>25,702.33</u>
Total Expense	<u>182,904.37</u>
Net Ordinary Income	22,689.85
Other Income/Expense	
Other Income	
Int Inc Members	34.65
Interest Inc	4,828.74
Total Other Income	<u>4,863.39</u>
Net Other Income	<u>4,863.39</u>
Net Income	<u><u>27,553.24</u></u>