

Sun Peak Homeowners Association
Profit & Loss
January through December 2007

	<u>Jan - Dec 07</u>
Ordinary Income/Expense	
Income	
2007 Annual Dues	151,250.00
Design Review Fee	2,175.00
Finance Charges - Late Dues	1,753.18
Legal Fees	425.00
Rental Fees	4,300.00
Total Income	<u>159,903.18</u>
Expense	
Accounting	470.00
Clubhouse Clean	2,639.36
Clubhse Maint	4,277.32
Clubhse Supply	856.03
Copying	962.32
Depreciation	7,963.00
Design Review Comm. Admin	1,507.50
Gifts Given	200.00
Insurance	3,932.00
Landscaping	4,125.80
Legal	63,599.71
License & Permits	22.00
Lien Filing Fee	36.00
Management Fee	64,800.00
Meetings	1,385.59
Misc	176.50
Office Supplies	169.57
Open Space Maintenance	9,065.00
Pool	2,436.96
Postage	1,476.32
Reconciliation Discrepancies	-8.00
Reserve Budgeted Costs	8,546.32
Security Sys	1,879.30
Tax	
Federal Income Tax	2,744.00
Property	4,390.91
State Income Tax	457.00
Total Tax	<u>7,591.91</u>
Telephone	1,005.17
Tennis Court	21.21
The Cove @ Sun Peak Accounting	2,225.00
Trail Construction and Maint	3,750.00
Trash Collection	464.33
Utilities	
Cable TV	697.11
Gas & Electric	12,482.26
Sewer	246.30
Water	17,880.84
Total Utilities	<u>31,306.51</u>

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Website	488.40
Total Expense	<u>227,371.13</u>
Net Ordinary Income	-67,467.95
Other Income/Expense	
Other Income	
Interest Inc	6,712.45
Ordinary Dividends - A	5,067.03
Ordinary Dividends - Design	2,187.31
Total Other Income	<u>13,966.79</u>
Net Other Income	<u>13,966.79</u>
Net Income	<u><u>-53,501.16</u></u>