

Sun Peak Homeowners Association
Profit & Loss
January through December 2006

	<u>Jan - Dec 06</u>
Ordinary Income/Expense	
Income	
2006 Annual Dues	146,147.50
Design Review Fee	3,425.00
Finance Charges - Late Dues	855.48
Rental Fees	5,600.00
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Total Income	156,027.98
Expense	
Accounting	280.00
Bad Debt	397.50
Clubhouse Clean	2,445.92
Clubhse Maint	2,996.00
Clubhse Supply	565.26
Copying	1,036.50
Depreciation	7,576.00
Design Review Comm. Admin	3,082.50
Insurance	3,936.00
Landscaping	890.97
Legal	29,571.84
Lien Filing Fee	10.00
Management Fee	64,800.00
Meetings	742.16
Misc	197.02
Office Equip	319.03
Office Supplies	451.74
Open Space Maintenance	7,173.77
Pool	3,670.48
Postage	777.07
Reserve Budgeted Costs	207.50
Security Sys	3,834.33
Tax	
Federal Income Tax	3,971.00
Property	5,131.91
State Income Tax	662.00
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Total Tax	9,764.91
Telephone	1,117.68
The Cove @ Sun Peak Accounting	2,225.00
Trail Construction and Maint	468.75
Trash Collection	414.55
Utilities	
Cable TV	642.76
Gas & Electric	11,555.18
Sewer	211.20
Water	13,074.49
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Total Utilities	25,483.63
Website	241.90
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Total Expense	174,678.01
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Net Ordinary Income	-18,650.03

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Accrual Basis

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Other Income/Expense	
Other Income	
Interest Inc	5,936.90
Ordinary Dividends - A	1,310.00
Ordinary Dividends - Design	7,727.89
Unrealized Investment Gain/Loss	-6,228.07
Total Other Income	<u>8,746.72</u>
Net Other Income	<u>8,746.72</u>
Net Income	<u><u>-9,903.31</u></u>