

***POLICY FOR COLLECTION
OF SUN PEAK HOA ANNUAL DUES***

1. Invoices for the next calendar year's annual dues will be mailed by December 5th of each year. The annual dues rate for the next calendar year will be provided to all property owners by November 1st of each year.
2. All annual dues are to be paid by January 1st.
3. Late notices for non-payment will be mailed January 15th and again February 15th.
4. A late fee of \$50 will incur if the dues payment is not received by January 31st.
5. Interest in the amount of 1.5% per month, or the highest amount allowed by Utah law, will accrue beginning on the 1st day of February each year.
6. Liens against properties with delinquent dues will be filed on May 1st.
7. Clubhouse, pool and tennis court access will be restricted on March 1st for those property owners that have not paid their dues. There will be a \$20 fee to restore privileges after the dues have been paid in addition to the \$50 late fee. The \$50 late fee must be received before privileges are restored.

This policy is subject to change by the Board of Trustees. Penalties for non-payment may change.