

**Sun Peak Homeowners Association**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2009

	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Home Savings Cert of Deposit	50,119.28	0.00	50,119.28	100.0%
Home Savings Acct Reserve Fund	42,683.63	0.00	42,683.63	100.0%
Checking - Wells Fargo	36,986.91	16,899.80	20,087.11	118.9%
Design Rev Lands Broker WF 7373	50,521.85	41,464.43	9,057.42	21.8%
Gen Savings Money Market 2644	93,730.53	133,554.47	-39,823.94	-29.8%
Reserve Account 0516	0.00	69,616.38	-69,616.38	-100.0%
<b>Total Checking/Savings</b>	<u>274,042.20</u>	<u>261,535.08</u>	<u>12,507.12</u>	<u>4.8%</u>
<b>Accounts Receivable</b>				
Accounts Receivable	-35,370.31	-62,158.00	26,787.69	43.1%
<b>Total Accounts Receivable</b>	<u>-35,370.31</u>	<u>-62,158.00</u>	<u>26,787.69</u>	<u>43.1%</u>
<b>Other Current Assets</b>				
A/R Contra Account	0.00	50.80	-50.80	-100.0%
Federal Tax Deposit	896.00	1,556.00	-660.00	-42.4%
Undeposited Funds	1,050.00	0.00	1,050.00	100.0%
<b>Total Other Current Assets</b>	<u>1,946.00</u>	<u>1,606.80</u>	<u>339.20</u>	<u>21.1%</u>
<b>Total Current Assets</b>	<u>240,617.89</u>	<u>200,983.88</u>	<u>39,634.01</u>	<u>19.7%</u>
<b>Fixed Assets</b>				
2006 Landscaping	29,587.88	29,587.88	0.00	0.0%
Camera System	7,270.65	7,270.65	0.00	0.0%
Capital Expense - Landscaping	7,926.32	7,926.32	0.00	0.0%
Carpeting	3,782.75	3,782.75	0.00	0.0%
Clubhouse A/C	4,979.00	4,979.00	0.00	0.0%
Fencing	7,433.13	7,433.13	0.00	0.0%
Furniture and Equipment	70,359.60	70,359.60	0.00	0.0%
Gas Grill	1,124.25	1,124.25	0.00	0.0%
Outside Light	1,600.00	1,600.00	0.00	0.0%
Playground Equipment	1,927.00	1,927.00	0.00	0.0%
Security System	17,850.65	17,850.65	0.00	0.0%
Stairway	7,742.42	7,742.42	0.00	0.0%

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Accrual Basis

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	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>	<u>\$ Change</u>	<u>% Change</u>
Storage Building	26,108.00	26,108.00	0.00	0.0%
Accumulated Depreciation	-126,032.00	-120,651.00	-5,381.00	-4.5%
<b>Total Fixed Assets</b>	<u>61,659.65</u>	<u>67,040.65</u>	<u>-5,381.00</u>	<u>-8.0%</u>
<b>TOTAL ASSETS</b>	<u><b>302,277.54</b></u>	<u><b>268,024.53</b></u>	<u><b>34,253.01</b></u>	<u><b>12.8%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Deposit (Design Review)	46,000.00	50,200.00	-4,200.00	-8.4%
Federal Tax Payable	1,182.27	0.00	1,182.27	100.0%
State Income Tax Payable	0.00	181.00	-181.00	-100.0%
<b>Total Other Current Liabilities</b>	<u>47,182.27</u>	<u>50,381.00</u>	<u>-3,198.73</u>	<u>-6.4%</u>
<b>Total Current Liabilities</b>	<u>47,182.27</u>	<u>50,381.00</u>	<u>-3,198.73</u>	<u>-6.4%</u>
<b>Total Liabilities</b>	47,182.27	50,381.00	-3,198.73	-6.4%
<b>Equity</b>				
Members' Equity	104,043.53	76,490.29	27,553.24	36.0%
Members Equity - Designated	113,600.00	113,600.00	0.00	0.0%
Net Income	37,451.74	27,553.24	9,898.50	35.9%
<b>Total Equity</b>	<u>255,095.27</u>	<u>217,643.53</u>	<u>37,451.74</u>	<u>17.2%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>302,277.54</b></u>	<u><b>268,024.53</b></u>	<u><b>34,253.01</b></u>	<u><b>12.8%</b></u>