

**Sun Peak Homeowners Association**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2007

	Dec 31, 07	Dec 31, 06	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Brokerage Account - WF 2644				
Commercial Paper - Daimler Chry	0.00	158,839.88	-158,839.88	-100.0%
<b>Total Brokerage Account - WF 2644</b>	0.00	158,839.88	-158,839.88	-100.0%
Checking - Wells Fargo	52,981.00	50,374.59	2,606.41	5.2%
Design Rev Lands Broker WF 7373	41,694.43	39,007.12	2,687.31	6.9%
General Savings Money Mark Acct	118,513.09	21,794.69	96,718.40	443.8%
<b>Total Checking/Savings</b>	213,188.52	270,016.28	-56,827.76	-21.1%
<b>Accounts Receivable</b>				
Accounts Receivable	6,656.11	1,892.49	4,763.62	251.7%
<b>Total Accounts Receivable</b>	6,656.11	1,892.49	4,763.62	251.7%
<b>Other Current Assets</b>				
Federal Tax Deposit	256.00	0.00	256.00	100.0%
Undeposited Funds	31,185.00	0.00	31,185.00	100.0%
<b>Total Other Current Assets</b>	31,441.00	0.00	31,441.00	100.0%
<b>Total Current Assets</b>	251,285.63	271,908.77	-20,623.14	-7.6%
<b>Fixed Assets</b>				
2006 Landscaping	29,587.88	29,587.88	0.00	0.0%
Accumulated Depreciation	-114,210.00	-106,247.00	-7,963.00	-7.5%
Camera System	7,270.65	7,270.65	0.00	0.0%
Capital Expense - Landscaping	7,926.32	7,926.32	0.00	0.0%
Carpeting	3,782.75	3,782.75	0.00	0.0%
Clubhouse A/C	4,979.00	4,979.00	0.00	0.0%
Fencing	7,433.13	7,433.13	0.00	0.0%
Furniture and Equipment	70,359.60	70,359.60	0.00	0.0%
Gas Grill	1,124.25	1,124.25	0.00	0.0%
Outside Light	1,600.00	1,600.00	0.00	0.0%
Playground Equipment	1,927.00	1,927.00	0.00	0.0%
Security System	17,850.65	17,850.65	0.00	0.0%

**Sun Peak Homeowners Association**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2007

	Dec 31, 07	Dec 31, 06	\$ Change	% Change
Stairway	7,742.42	7,742.42	0.00	0.0%
Storage Building	26,108.00	26,108.00	0.00	0.0%
<b>Total Fixed Assets</b>	<b>73,481.65</b>	<b>81,444.65</b>	<b>-7,963.00</b>	<b>-9.8%</b>
<b>TOTAL ASSETS</b>	<b>324,767.28</b>	<b>353,353.42</b>	<b>-28,586.14</b>	<b>-8.1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Deposit (Design Review)	44,000.00	50,500.00	-6,500.00	-12.9%
Federal Tax Payable	0.00	2,441.00	-2,441.00	-100.0%
Prepaid Dues	90,935.01	56,873.99	34,061.02	59.9%
State Income Tax Payable	457.00	662.00	-205.00	-31.0%
<b>Total Other Current Liabilities</b>	<b>135,392.01</b>	<b>110,476.99</b>	<b>24,915.02</b>	<b>22.6%</b>
<b>Total Current Liabilities</b>	<b>135,392.01</b>	<b>110,476.99</b>	<b>24,915.02</b>	<b>22.6%</b>
<b>Total Liabilities</b>	<b>135,392.01</b>	<b>110,476.99</b>	<b>24,915.02</b>	<b>22.6%</b>
<b>Equity</b>				
Members' Equity	129,276.43	140,177.75	-10,901.32	-7.8%
Members Equity - Designated	113,600.00	113,600.00	0.00	0.0%
Net Income	-53,501.16	-10,901.32	-42,599.84	-390.8%
<b>Total Equity</b>	<b>189,375.27</b>	<b>242,876.43</b>	<b>-53,501.16</b>	<b>-22.0%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>324,767.28</b>	<b>353,353.42</b>	<b>-28,586.14</b>	<b>-8.1%</b>