

**Sun Peak Homeowners Association**  
**Balance Sheet Prev Year Comparison**  
As of April 8, 2011

|                                   | <u>Apr 8, 11</u>  | <u>Apr 8, 10</u>  | <u>\$ Change</u>  | <u>% Change</u> |
|-----------------------------------|-------------------|-------------------|-------------------|-----------------|
| <b>ASSETS</b>                     |                   |                   |                   |                 |
| <b>Current Assets</b>             |                   |                   |                   |                 |
| <b>Checking/Savings</b>           |                   |                   |                   |                 |
| Savings - Wells Fargo             | 150,005.75        | 0.00              | 150,005.75        | 100.0%          |
| Home Savings Design Review Acct   | 30,788.95         | 50,525.79         | -19,736.84        | -39.1%          |
| Home Savings Cert of Deposit      | 51,249.47         | 50,395.62         | 853.85            | 1.7%            |
| Home Savings Acct Reserve Fund    | 85,482.08         | 64,917.80         | 20,564.28         | 31.7%           |
| Checking - Wells Fargo            | 20,356.76         | 18,425.71         | 1,931.05          | 10.5%           |
| Gen Savings Money Market 2644     | 0.00              | 163,687.51        | -163,687.51       | -100.0%         |
| <b>Total Checking/Savings</b>     | <b>337,883.01</b> | <b>347,952.43</b> | <b>-10,069.42</b> | <b>-2.9%</b>    |
| <b>Accounts Receivable</b>        |                   |                   |                   |                 |
| Accounts Receivable               | 21,505.46         | 23,861.86         | -2,356.40         | -9.9%           |
| <b>Total Accounts Receivable</b>  | <b>21,505.46</b>  | <b>23,861.86</b>  | <b>-2,356.40</b>  | <b>-9.9%</b>    |
| <b>Other Current Assets</b>       |                   |                   |                   |                 |
| Federal Tax Refund Receivable     | 0.00              | 1,120.00          | -1,120.00         | -100.0%         |
| <b>Total Other Current Assets</b> | <b>0.00</b>       | <b>1,120.00</b>   | <b>-1,120.00</b>  | <b>-100.0%</b>  |
| <b>Total Current Assets</b>       | <b>359,388.47</b> | <b>372,934.29</b> | <b>-13,545.82</b> | <b>-3.6%</b>    |
| <b>Fixed Assets</b>               |                   |                   |                   |                 |
| Mail Kiosk (60 boxes)             | 11,900.00         | 0.00              | 11,900.00         | 100.0%          |
| 2006 Landscaping                  | 29,587.88         | 29,587.88         | 0.00              | 0.0%            |
| Camera System                     | 7,270.65          | 7,270.65          | 0.00              | 0.0%            |
| Capital Expense - Landscaping     | 7,926.32          | 7,926.32          | 0.00              | 0.0%            |
| Carpeting                         | 3,782.75          | 3,782.75          | 0.00              | 0.0%            |
| Clubhouse A/C                     | 4,979.00          | 4,979.00          | 0.00              | 0.0%            |
| Fencing                           | 7,433.13          | 7,433.13          | 0.00              | 0.0%            |
| Furniture and Equipment           | 70,359.60         | 70,359.60         | 0.00              | 0.0%            |
| Gas Grill                         | 1,124.25          | 1,124.25          | 0.00              | 0.0%            |
| Outside Light                     | 1,600.00          | 1,600.00          | 0.00              | 0.0%            |
| Playground Equipment              | 1,927.00          | 1,927.00          | 0.00              | 0.0%            |
| Security System                   | 17,850.65         | 17,850.65         | 0.00              | 0.0%            |
| Stairway                          | 7,742.42          | 7,742.42          | 0.00              | 0.0%            |

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|--|--------------------------|--------------------------|-------------------------|---------------------|
| Storage Building                       | 26,108.00                | 26,108.00                | 0.00                    | 0.0%                |
| Accumulated Depreciation               | -130,882.00              | -126,032.00              | -4,850.00               | -3.9%               |
| <b>Total Fixed Assets</b>              | <u>68,709.65</u>         | <u>61,659.65</u>         | <u>7,050.00</u>         | <u>11.4%</u>        |
| <b>TOTAL ASSETS</b>                    | <u><b>428,098.12</b></u> | <u><b>434,593.94</b></u> | <u><b>-6,495.82</b></u> | <u><b>-1.5%</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |                          |                         |                     |
| Liabilities                            |                          |                          |                         |                     |
| Current Liabilities                    |                          |                          |                         |                     |
| Other Current Liabilities              |                          |                          |                         |                     |
| Deposit (Design Review)                | 26,000.00                | 46,000.00                | -20,000.00              | -43.5%              |
| Federal Tax Payable                    | 145.00                   | 0.00                     | 145.00                  | 100.0%              |
| <b>Total Other Current Liabilities</b> | <u>26,145.00</u>         | <u>46,000.00</u>         | <u>-19,855.00</u>       | <u>-43.2%</u>       |
| <b>Total Current Liabilities</b>       | <u>26,145.00</u>         | <u>46,000.00</u>         | <u>-19,855.00</u>       | <u>-43.2%</u>       |
| <b>Total Liabilities</b>               | 26,145.00                | 46,000.00                | -19,855.00              | -43.2%              |
| Equity                                 |                          |                          |                         |                     |
| Members' Equity                        | 142,019.67               | 142,046.60               | -26.93                  | 0.0%                |
| Members Equity - Designated            | 113,600.00               | 113,600.00               | 0.00                    | 0.0%                |
| Net Income                             | 146,333.45               | 132,947.34               | 13,386.11               | 10.1%               |
| <b>Total Equity</b>                    | <u>401,953.12</u>        | <u>388,593.94</u>        | <u>13,359.18</u>        | <u>3.4%</u>         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><b>428,098.12</b></u> | <u><b>434,593.94</b></u> | <u><b>-6,495.82</b></u> | <u><b>-1.5%</b></u> |