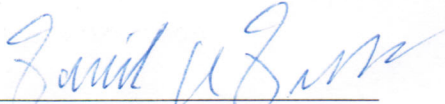


**POLICY FOR COLLECTION
OF SUN PEAK HOA ANNUAL DUES
ADOPTED APRIL 5, 2012**

1. Invoices for the next calendar year's annual dues will be mailed on or about January 1st each year. The annual dues rate for the next calendar year will be provided to all property owners by November 1st of each year.
2. All annual dues are to be paid by January 31st.
3. Late notices for non-payment will be mailed January 31st and again February 15th.
4. A late fee of \$50 will incur if the dues payment is not received by February 15th.
5. Interest in the amount of 1.5% per month, or the highest amount allowed by Utah law, will accrue beginning on the 15th day of February each year.
6. Liens against properties with delinquent dues will be filed on May 1st.
7. Clubhouse, pool and tennis court access will be restricted on March 1st for those property owners that have not paid their dues. There will be a \$20 fee to restore privileges after the dues have been paid in addition to the \$50 late fee. The \$50 late fee must be received before privileges are restored.

Penalties for non-payment may change.



SIGNATURE – President



PRINTED NAME