

Sun Peak Homeowners Association
Balance Sheet Prev Year Comparison

As of December 31, 2006

	Dec 31, 06	Dec 31, 05	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Brokerage Account - WF 2644				
Commercial Paper - Daimler Chry	158,839.88	0.00	158,839.88	100.0%
Franklin Bank CD	0.00	50,000.00	-50,000.00	-100.0%
Lasalle Bank CD	0.00	50,000.00	-50,000.00	-100.0%
Money Market Acct	21,393.71	64,198.77	-42,805.06	-66.7%
Nuveen Fund - Wells Fargo(7day)	0.00	50,000.00	-50,000.00	-100.0%
Brokerage Account - WF 2644 - Other	0.00	4,504.21	-4,504.21	-100.0%
Total Brokerage Account - WF 2644	180,233.59	218,702.98	-38,469.39	-17.6%
Checking - Wells Fargo	50,249.59	83,947.47	-33,697.88	-40.1%
Design Rev Lands Broker WF 7373	39,007.12	-3,000.00	42,007.12	1,400.2%
Total Checking/Savings	269,490.30	299,650.45	-30,160.15	-10.1%
Accounts Receivable				
Accounts Receivable	1,392.49	2,032.55	-640.06	-31.5%
Total Accounts Receivable	1,392.49	2,032.55	-640.06	-31.5%
Other Current Assets				
Undeposited Funds	0.00	1,565.40	-1,565.40	-100.0%
Total Other Current Assets	0.00	1,565.40	-1,565.40	-100.0%
Total Current Assets	270,882.79	303,248.40	-32,365.61	-10.7%
Fixed Assets				
2006 Landscaping	29,587.88	0.00	29,587.88	100.0%
Accumulated Depreciation	-106,247.00	-98,671.00	-7,576.00	-7.7%
Camera System	7,270.65	7,270.65	0.00	0.0%
Capital Expense - Landscaping	7,926.32	7,926.32	0.00	0.0%
Carpeting	3,782.75	3,782.75	0.00	0.0%
Clubhouse A/C	4,979.00	0.00	4,979.00	100.0%
Fencing	7,433.13	7,433.13	0.00	0.0%
Furniture and Equipment	70,359.60	70,359.60	0.00	0.0%
Gas Grill	1,124.25	1,124.25	0.00	0.0%
Outside Light	1,600.00	0.00	1,600.00	100.0%
Playground Equipment	1,927.00	1,927.00	0.00	0.0%
Security System	17,850.65	17,850.65	0.00	0.0%
Stairway	7,742.42	0.00	7,742.42	100.0%
Storage Building	26,108.00	26,108.00	0.00	0.0%
Total Fixed Assets	81,444.65	45,111.35	36,333.30	80.5%
TOTAL ASSETS	352,327.44	348,359.75	3,967.69	1.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deposit (Design Review)	50,500.00	28,500.00	22,000.00	77.2%
Federal Tax Payable	2,441.00	1,507.00	934.00	62.0%
Prepaid Dues	56,873.99	64,240.00	-7,366.01	-11.5%
State Income Tax Payable	662.00	335.00	327.00	97.6%
Total Other Current Liabilities	110,476.99	94,582.00	15,894.99	16.8%
Total Current Liabilities	110,476.99	94,582.00	15,894.99	16.8%
Total Liabilities	110,476.99	94,582.00	15,894.99	16.8%
Equity				
Members' Equity	140,177.75	147,590.47	-7,412.72	-5.0%
Members Equity - Designated	113,600.00	113,600.00	0.00	0.0%
Net Income	-11,927.30	-7,412.72	-4,514.58	-60.9%
Total Equity	241,850.45	253,777.75	-11,927.30	-4.7%
TOTAL LIABILITIES & EQUITY	352,327.44	348,359.75	3,967.69	1.1%